

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 1406
OFFERED BY _____**

Page 6, after line 5, insert the following new paragraph (and redesignate succeeding paragraphs accordingly):

1 (7) INTEREST BEARING ACCOUNT.—Each pay-
2 day following the pay period in which it is earned by
3 the employee, the employer of the employee, shall
4 deposit all unpaid overtime compensation, in lieu of
5 which the employee has agreed to receive compen-
6 satory time off under this subsection, in a separate,
7 interest-bearing account of the employer that is pro-
8 tected from any bankruptcy filing. The employer
9 shall pay the employee from this account monetary
10 compensation for any unused compensatory time off,
11 plus any additional amount accrued as interest on
12 such compensation, in accordance with paragraph
13 (3)(B) or (C) or paragraph (5) or at any time upon
14 the request of the employee.

