

Republicans Want to **Raise Student Loan Payments** for Current and Future Borrowers

Republicans are currently trying to find a way to “pay for” tax cuts for billionaires and corporations. Their current “[plan](#)” would inflict pain on current student loan borrowers and future students struggling to afford college. Specifically, Republicans are proposing to:

Raise costs for students. In the Republicans’ current “menu” of options to pay for tax cuts for billionaires and corporations, they are considering:

- Capping the total amount of federal student aid students can receive results. This would result in roughly 50 percent of students seeking a college degree without the federal student aid they need.
- Pushing student loan borrowers into unaffordable repayment plans that eat into their income without any timed forgiveness.
- Eliminating Parent PLUS and Graduate PLUS loans, which disproportionately serve Black students and families.
- Threatening the financial security of hundreds of thousands of public service employees by jeopardizing their eligibility for the Public Service Loan Forgiveness program.

Make it harder to find a good-paying job by limiting students’ access to quality programs. Republicans are suggesting exposing students and taxpayers to predatory and low-quality institutions and programs by eliminating existing protections set by the Biden-Harris administration, such as:

- The bipartisan 90/10 regulation, which prevents for-profit colleges from duping veterans out of their hard-fought GI bill benefits.
- The Borrower Defense regulation, which provides student loan relief for millions of borrowers defrauded by their schools.
- The Closed School Discharge regulation, which provides loan relief for students whose institutions closed before they completed their program.