## RAISE the WAGE

## **FACT SHEET**

## The Raise the Wage Act Would Help Close the Gender Pay Gap

Increasing the minimum wage to \$15 by 2025 will give nearly 20 million women a raise

The Raise the Wage Act will disproportionately benefit female workers. Nearly 6 in ten workers earning the current federal minimum wage are women.

According to independent analysis, the Raise the Wage Act will give nearly 20 million women a raise, which is 26.7 percent of working women in the United States. This includes:

- 32.7 percent of single parents, many of whom are women, and
- 19.5 percent of women of color.

The *Raise the Wage Act* will narrow the gender pay gap. Evidence shows that raising the minimum wage is a step toward pay equity. In states where the minimum wage is at or above \$8.25 an hour, the gender wage gap is 41 percent smaller than states where the minimum wage is lower.

By guaranteeing that tipped workers are paid the full federal minimum wage, the *Raise the Wage Act* will address a key driver of pay disparity. Two-thirds of tipped workers are women, and female tipped workers make less than their male counterparts. One fair wage states have a <u>33 percent smaller</u> gender wage gap in tipped occupations.