AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE OFFERED BY Mg. ROL

After section 3, insert the following:

1 SEC. 4. EFFECTIVE DATE LIMITATION.

- 2 Notwithstanding any other provision of this Act, this
- 3 Act, and the amendments made by this Act, may not take
- 4 effect before the date that the Secretary of Education, act-
- 5 ing through the Director of the Institute for Education
- 6 Sciences, submits to Congress an assurance that the regu-
- 7 latory, evaluation, and reporting requirements of this Act,
- 8 and the amendments relating to such requirements made
- 9 by this Act, will not raise the cost of attendance for stu-
- 10 dents at institutions of higher education (as defined in sec-
- 11 tion 102 of the Higher Education Act of 1965 (20 U.S.C.
- 12 1002)).

