

Lowering Drug Costs for American Families Act

Ranking Members Scott, Pallone, and Neal reintroduced the *Lowering Drug Costs for American Families Act* to end Big Pharma's price-gouging once and for all. This legislation builds on the important achievements of the *Inflation Reduction Act* to lower drug prices for more Americans.

The legislation:

- **Extends the historic drug price negotiation program to all individuals with private coverage.** This [includes over 164 million workers and their families](#) who get health coverage through their jobs [and more than 24 million individuals with Marketplace coverage](#).
- **Stops drug companies from raising prices faster than inflation** by ensuring that the inflation rebates enacted under the *Inflation Reduction Act* also apply to individuals covered by private health plans. Extending the inflation rebates to privately-covered American workers can save as much as [\\$40 billion over the next decade alone](#).
- **Protects patients from high out-of-pocket costs by creating an annual out-of-pocket limit of \$2,000 for prescription drugs.** This provides patients with greater certainty about their yearly drug costs, protecting them if they face a new diagnosis, chronic disease management, or expensive treatments.
- **Strengthens the Medicare drug price negotiation program to deliver more savings to the American people** by increasing the annual number of prescription drugs Medicare negotiates from 20 to 50.
- **Emphasizes that Americans should not pay 3 to 5 times as much for the same drug as those in other countries** by requiring the Secretary of the Department of Health and Human Services to consider the international price for the drug when negotiating.
- **Repeals the nearly \$9 billion giveaway to the pharmaceutical industry enacted by the Republicans** in their Big Ugly Bill, which allowed numerous drugs to evade the Medicare Drug Negotiation Program, undermining the original intent of the law.

Taken together, these provisions represent the most comprehensive and effective way to lower drug prices for the American people.

Unfortunately, the Trump Administration has done nothing more than issue vague press releases and hollow promises that fall short of actual savings that patients could see at the pharmacy counter.

In reality, the only action President Trump has taken is to *increase drug prices*, allowing Big Pharma to rip off Americans for certain drugs, including expensive cancer drugs like Keytruda and Opdivo.

Instead of the smoke and mirrors put forward by the Trump Administration, the *Lowering Drug Costs for American Families Act* provides solutions that will result in *real* savings that will *actually lower* drug prices for patients. Join us in cosponsoring this legislation to expand the benefits of the *Inflation Reduction Act* to more Americans and reverse the dangerous giveaway enacted by Republicans.