AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE

OFFERED BY MR. Cline

Page 9, after line 5, insert the following:

(a) ALTERNATIVE ACCREDITATION.—Section 102(a)(1) of the Higher Education Act of 1965 (20 U.S.C. 1002(a)(1) is amended—

(1) by redesignating subparagraphs (B) and (C) as subparagraphs (C) and (D), respectively; and

(2) by inserting after subparagraph (A) the following:

"(B) if accredited by an authorized accreditation authority in a State that has an alternative accreditation agreement with the Secretary, as described in section 498C—

"(i) an institution that provides postsecondary education;

"(ii) a postsecondary apprenticeship program; or

"(iii) a postsecondary education course or program provided by an institution of postsecondary education, a non-

1 profit organization, or a for-profit organi-
2 zation or business;".

Page 9, line 6, strike "Section 102(a)(4)(A)" and insert the following:

3 (b) RECEIVERSHIP.—Section 102(a)(4)(A)

Strike part D of title IV and insert the following:

4 **PART D—FISCAL ACCOUNTABILITY**

5 **SEC. 4301. SIMPLIFICATION OF FEDERAL STUDENT LOANS.**

6 (a) TERMINATION.—Section 451 of the Higher Edu-
7 cation Act of 1965 (20 U.S.C. 1087a) is amended—

8 (1) in subsection (a), by adding at the end the
9 following: "No sums may be expended after Sep-
10 tember 30, 2026, with respect to loans under this
11 part for which the first disbursement is after such
12 date, except Federal Direct simplification loans
13 under section 460A."; and

14 (2) by adding at the end, the following:

15 "(c) TERMINATION OF AUTHORITY TO MAKE NEW
16 LOANS.—Notwithstanding subsection (a) or any other
17 provision of law—

18 "(1) no new loans may be made under this part
19 after September 30, 2026, except Federal Direct
20 simplification loans under section 460A; and

1 "(2) no funds are authorized to be appro-
2 priated, or may be expended, under this Act, or any
3 other Act to make loans under this part for which
4 the first disbursement is after September 30, 2026,
5 except Federal Direct simplification loans under sec-
6 tion 460A, or as expressly authorized by an Act of
7 Congress enacted after the date of enactment of
8 Higher Education Reform and Opportunity Act of
9 2019.

10 "(d) STUDENT ELIGIBILITY BEGINNING WITH
11 AWARD YEAR 2022.—

12 "(1) NEW BORROWERS.—No loan may be made
13 under this part to a new borrower for which the first
14 disbursement is after June 30, 2022, except Federal
15 Direct simplification loans under section 460A.

16 "(2) BORROWERS WITH OUTSTANDING BAL-
17 ANCES.—Subject to paragraph (3), with respect to a
18 borrower who, as of July 1, 2022, has an out-
19 standing balance of principal or interest owing on a
20 loan made under this part that is not a Federal Di-
21 rect simplification loan under section 460A, such
22 borrower may—

23 "(A) in the case of such a loan made to
24 the borrower for enrollment in a program of un-
25 dergraduate education, borrow loans made

1 under this part that are not Federal Direct
2 simplification loans under section 460A for any
3 program of undergraduate education through
4 the close of September 30, 2026;
5 "(B) in the case of such a loan made to
6 the borrower for enrollment in a program of
7 graduate or professional education, borrow
8 loans made under this part that are not Federal
9 Direct simplification loans under section 460A
10 for any program of graduate or professional
11 education through the close of September 30,
12 2026; and
13 "(C) in the case of such a loan made to
14 the borrower on behalf of a dependent student
15 for the student's enrollment in a program of
16 undergraduate education, borrow loans made
17 under this part that are not Federal Direct
18 simplification loans under section 460A on be-
19 half of such student through the close of Sep-
20 tember 30, 2026.
21 "(3) LOSS OF ELIGIBILITY.—A borrower de-
22 scribed in paragraph (2) who borrows a Federal Di-
23 rect simplification loan made under section 460A for
24 which the first disbursement is made before Sep-
25 tember 30, 2026, shall lose the borrower's eligibility

1 to borrow a loan under this part that is not a Fed-
2 eral Direct simplification loan under section 460A in
3 accordance with paragraph (2).".

4 (b) FEDERAL DIRECT SIMPLIFICATION LOANS.—
5 Part D of title IV of the Higher Education Act of 1965
6 (20 U.S.C. 1087a et seq.) is amended by adding at the
7 end the following:

8 **"SEC. 460A. FEDERAL DIRECT SIMPLIFICATION LOANS.**

9 "(a) IN GENERAL.—Beginning on July 1, 2022, ex-
10 cept as provided in section 451(d), the Secretary shall
11 make loans to borrowers under this section. Loans made
12 under this section shall be known as Federal Direct sim-
13 plification loans.

14 "(b) FEDERAL DIRECT SIMPLIFICATION LOANS.—
15 The provisions of this part shall apply with respect to Fed-
16 eral Direct simplification loans, except that Federal Direct
17 simplification loans shall be made in accordance with the
18 following:

19 "(1) The applicable rate of interest on a loan
20 made under this section shall, for loans disbursed
21 during any 12-month period beginning on July 1
22 and ending on June 30, be determined on the pre-
23 ceding June 1 and be equal to—

1 "(A) a rate equal to the high yield of the
2 10-year Treasury note auctioned at the final
3 auction held prior to such June 1; plus
4 "(B) 3.6 percent.
5 "(2) Interest on a loan made under this section
6 shall begin to accrue on the date the loan is dis-
7 bursed.
8 "(3) The maximum—
9 "(A) annual amount of loans under this
10 section an undergraduate student may borrow
11 in any academic year (as defined in section
12 481(a)(2)) or its equivalent shall be equal to
13 $7,500; and
14 "(B) aggregate amount of loans under this
15 section an undergraduate student may borrow
16 shall be equal to $30,000.
17 "(4) The maximum—
18 "(A) annual amount of loans under this
19 section a graduate or professional student may
20 borrow in any academic year (as defined in sec-
21 tion 481(a)(2)) or its equivalent shall be equal
22 to $12,500; and
23 "(B) aggregate amount of loans under this
24 section a graduate or professional student may
25 borrow shall be equal to $50,000.

1 "(5) The only length of repayment—

2 "(A) for a loan borrowed by an under-
3 graduate student shall be 15 years; and

4 "(B) for a loan borrowed by a graduate or
5 professional student shall be 25 years.

6 "(6) Repayment on a loan made under this sec-
7 tion shall begin—

8 "(A) after 125 percent of the normal time
9 for completion of the program of study for
10 which the borrower receives the loan under this
11 section; or

12 "(B) if the borrower withdraws from the
13 program of study before the borrower completes
14 the program, 6 months after the date the bor-
15 rower withdraws.

16 "(7) The Secretary shall not repay or cancel
17 any outstanding balance of principal or interest due
18 on a Federal Direct simplification loan as part of a
19 student loan forgiveness program, including such a
20 program under section 455(m) and section 493C.

21 "(c) AUTHORIZATION TO LIMIT LOAN AMOUNTS.—
22 An institution of higher education that is required under
23 State law to enroll all eligible applicants for an academic
24 year may limit the amount of loans under this section that
25 a student may borrow for such academic year to not more

1 than the tuition and fees at such institution for such aca-
2 demic year.
3 "(d) LOAN FEE.—The Secretary shall not charge the
4 borrower of a loan made under this part an origination
5 fee.
6 "(e) REPAYMENT.—A borrower of a loan made under
7 this section may accelerate without penalty repayment of
8 the whole or any part of the loan.".
9 **SEC. 4302. PHASING OUT LOAN FORGIVENESS.**
10 Section 455 of the Higher Education Act of 1965 (20
11 U.S.C. 1087e) is amended—
12 (1) in subsection (d)(1), in the matter pre-
13 ceding subparagraph (A), by inserting "(except a
14 Federal Direct simplification loan)" after "borrower
15 of a loan made under this part";
16 (2) in subsection (e), by adding at the end the
17 following:
18 "(8) FEDERAL DIRECT SIMPLIFICATION
19 LOANS.—Income contingent repayment shall not be
20 available for a Federal Direct simplification loan.";
21 and
22 (3) in subsection (m), by adding at the end the
23 following:
24 "(5) ELIMINATION OF LOAN FORGIVENESS.—

1 "(A) IN GENERAL.—Notwithstanding any
2 other provision of this Act and subject to sub-
3 paragraph (B), with respect to any loan made
4 on or after July 1, 2022, the Secretary may not
5 cancel any outstanding balance of principal and
6 interest due on the loan for the borrower of the
7 loan pursuant to this subsection.
8 "(B) LOANS FOR CONTINUING PROGRAM
9 OF STUDY.—In the case of a borrower whose
10 first loan for a program of study is made prior
11 to July 1, 2022, the Secretary may repay or
12 cancel any outstanding balance of principal and
13 interest due on the subsequent loans for that
14 borrower for the same program of study pursu-
15 ant to this subsection for—
16 "(i) loans made during the time it
17 takes to complete that program of study;
18 or
19 "(ii) loans made before July 1, 2026;
20 whichever occurs earlier.".

Page 711, after line 12, insert the following:

21 "(5) FLEXIBILITY IN COUNSELING AND AD-
22 VICE.—In addition to the applicable counseling
23 under paragraphs (1) through (4) an eligible institu-
24 tion may require any borrower, at or prior to the

1 time of a disbursement to the borrower of a loan
2 made under part D, to receive the information de-
3 scribed in such paragraphs with respect to such
4 loan, or any other financial counseling, including fi-
5 nancial literacy counseling.".

Page 711, line 13, strike "(5)" and insert "(6)".

Page 712, line 6, strike "(6)" and insert "(7)".

After section 4622, insert the following:

6 **SEC. 4623. TRANSPARENCY IN HIGHER EDUCATION.**

7 Section 487(a) of the Higher Education Act of 1965
8 (20 U.S.C. 1094(a)), as amended by the preceding sec-
9 tions, is further amended by adding at the end the fol-
10 lowing:

11 "(36) The institution will publish information
12 in compliance with section 493K.".

After section 4625, insert the following:

13 **SEC. 4626. SCHOOL ACCOUNTABILITY FOR STUDENT**
14 **LOANS.**

15 Section 487 of the Higher Education Act of 1965 (20
16 U.S.C. 1094), as amended by the preceding sections, is
17 further amended—

18 (1) in subsection (a), by adding at the end the
19 following:

1 "(37) The institution will pay a default rate
2 fine that is determined pursuant to subsection (k).";
3 and
4 (2) by adding at the end the following:
5 "(k) DEFAULT RATE FINE.—
6 "(1) IN GENERAL.—Each institution described
7 in paragraph (2) shall pay to the Secretary an an-
8 nual default rate fine in accordance with this sub-
9 section.
10 "(2) APPLICABLE INSTITUTIONS.—An institu-
11 tion shall pay a default rate fine under this sub-
12 section for a fiscal year based on the cohort default
13 rate (as defined in section 435(m)) on loans made
14 under this title for such fiscal year.
15 "(3) FINE.—
16 "(A) IN GENERAL.—Each institution de-
17 scribed in paragraph (2) shall pay a default
18 rate fine for a fiscal year that is equal to 10
19 percent of the applicable amount determined
20 under subparagraph (B)(i) for such fiscal year.
21 "(B) APPLICABLE AMOUNT.—
22 "(i) IN GENERAL.—The applicable
23 amount for a fiscal year with respect to an
24 institution shall be an amount equal to the
25 product of the amount of loans made

1 under this title for such fiscal year, and
2 the applicable rate determined in clause
3 (ii). If the applicable rate is equal to or
4 less than zero percent then the applicable
5 amount shall be equal to zero.
6 "(ii) APPLICABLE RATE.—The appli-
7 cable rate for a fiscal year with respect to
8 an institution shall be the rate that is
9 equal to the difference between the cohort
10 default rate on loans made under this title
11 (as defined in section 435(m)) for such fis-
12 cal year and the average rate of total un-
13 employment in the United States for the 3-
14 year period covered by that cohort default
15 rate (as defined in section 435(m)), as de-
16 termined by the Secretary of Labor.
17 "(4) CREDIT FOR CERTAIN INSTITUTIONS.—
18 Each institution that is described in paragraph (2)
19 shall receive a $400 credit for the fiscal year for
20 each graduate of the institution during such fiscal
21 year who received a Federal Pell Grant while en-
22 rolled at the institution.
23 "(5) FLEXIBILITY IN COUNSEL AND ADVICE.—
24 Notwithstanding any other provision of the Act, the
25 Secretary shall grant institutions of higher education

1 flexibility under this Act to counsel and advise stu-
2 dents on Federal financial aid, including granting
3 flexibility for institutions to award less than the
4 maximum amount of Federal student aid for which
5 an individual is eligible if the cost of tuition, room,
6 and board at the institution is less than such max-
7 imum amount.".

Page 823, line 11, strike the quotation mark and period at the end and insert the following:

8 "(h) ELIMINATION OF LOAN FORGIVENESS.—
9 "(1) IN GENERAL.—Notwithstanding any other
10 provision of this Act and subject to paragraph (2),
11 with respect to any loan made on or after July 1,
12 2022, the Secretary may not repay or cancel any
13 outstanding balance of principal and interest due on
14 the loan for the borrower of the loan pursuant to
15 this section.
16 "(2) LOANS FOR CONTINUING PROGRAM OF
17 STUDY.—In the case of a borrower whose first loan
18 for a program of study is made prior to July 1,
19 2022, the Secretary may repay or cancel any out-
20 standing balance of principal and interest due on the
21 subsequent loans for that borrower for the same pro-
22 gram of study pursuant to this section for—

1 "(A) loans made during the time it takes
2 to complete that program of study; or
3 "(B) loans made before July 1, 2026;
4 whichever occurs earlier.".

After section 4635, insert the following:

5 **SEC. 4636. TITLE IV ELIGIBILITY REQUIREMENTS.**

6 Part G of title IV of the Higher Education Act of
7 1965 (20 U.S.C 1088 et seq.), as amended by the pre-
8 ceding sections, is further amended by adding at the end
9 the following:

10 **"SEC. 493J. STATE ACCREDITED INSTITUTIONS, PROGRAMS,**
11 **OR COURSES.**

12 "Notwithstanding any other provision of law, an in-
13 stitution, program, or course that is eligible for funds
14 under this title in accordance with section 102(a)(1)(B)
15 and meets the requirements of section 498C—
16 "(1) shall not be required to meet the require-
17 ments of section 496; and
18 "(2) shall not be required to meet the require-
19 ments described in subsections (a)(2) and (b) of sec-
20 tion 481.

21 **"SEC. 493K. INSTITUTIONAL PUBLICATION OF INFORMA-**
22 **TION.**

23 "(a) PUBLICATION OF INFORMATION.—

1 "(1) IN GENERAL.—Each institution of higher
2 education participating in a program under this title
3 shall publish on the institution's website and in an
4 alternative format, on an annual basis, the informa-
5 tion described in paragraphs (2) and (3). To the ex-
6 tent that such data is available, an institution may
7 use data that the institution is already collecting in
8 accordance with other Federal requirements.

9 "(2) INFORMATION.—Each institution of higher
10 education described in paragraph (1) shall publish,
11 with respect to the institution as a whole and with
12 respect to each program of study offered by the in-
13 stitution, the following information for the most re-
14 cent fiscal year for which the information is avail-
15 able:

16 "(A) For each of the following, the per-
17 centage and number of students enrolled at the
18 institution or in the program of study, as appli-
19 cable, who receive the following:

20 "(i) Federal grant aid, including Fed-
21 eral Pell Grants under subpart 1 of part
22 A, Federal Supplemental Educational Op-
23 portunity Grants under subpart 3 of part
24 A, or any other Federal postsecondary edu-
25 cation grant aid or subsidy.

1 "(ii) Federal student loans, including
2 Federal loans under part D.
3 "(iii) State grant aid.
4 "(iv) Institutional grants.
5 "(v) A student loan from a State.
6 "(B) Student body enrollment status, in-
7 cluding as a—
8 "(i) first-time, full-time student;
9 "(ii) first-time, part-time student;
10 "(iii) non-first-time, full-time student;
11 and
12 "(iv) non-first-time, part-time student.
13 "(C) Information about students that in-
14 cludes the following:
15 "(i) The percentage of students who
16 do not complete the program of study the
17 student initially started upon enrollment.
18 "(ii) The percentage of students who
19 transfer.
20 "(iii) The percentage of students who
21 complete the program of study the student
22 initially started upon enrollment.
23 "(iv) The average length of time for a
24 student to complete the program of study.

1 "(v) The percentage of students who
2 continue on to higher levels of education.
3 "(vi) The percentage of former stu-
4 dents who received financial aid who are
5 employed at 2, 4, and 6 years after grad-
6 uating, disaggregated by program of study.
7 "(vii) The median earnings of former
8 students who earned a degree or credential
9 and received financial aid on the date that
10 is 10 years after the date the students first
11 enrolled in a program of study at the insti-
12 tution, disaggregated by program of study.
13 "(viii) The median earnings of former
14 students who received financial aid on the
15 date that is 10 years after the date the
16 students first enrolled in a program of
17 study at the institution, disaggregated by
18 program of study.
19 "(3) PUBLICATION OF DEFAULT AND NON-RE-
20 PAYMENT RATES.—In addition to the information
21 described in paragraph (2), each institution of high-
22 er education described in paragraph (1) shall pub-
23 lish, with respect to the institution as a whole and
24 with respect to each program of study offered by the
25 institution, the following information for the most

1 recent fiscal year for which the information is avail-
2 able:
3 "(A) The average amount of total Federal
4 student loan debt accrued upon graduation.
5 "(B) The average amount of total Federal
6 student loan debt accrued by students who
7 leave the institution without having graduated.
8 "(C) Federal student loan default rate.
9 "(D) Federal student loan non-repayment
10 rate.
11 "(E) Default and non-repayment rate, in-
12 cluding as a—
13 "(i) first-time, full-time student;
14 "(ii) first-time, part-time student;
15 "(iii) non-first-time, full-time student;
16 and
17 "(iv) non-first-time, part-time student.
18 "(F) Default and non-repayment rate, of—
19 "(i) students who complete a program
20 of study;
21 "(ii) students who transfer; and
22 "(iii) students who do not complete a
23 program of study.
24 "(b) PRIVACY.—

1 "(1) COMPLIANCE WITH FERPA.—In carrying
2 out this section, an institution of higher education
3 and any personnel of the institution shall not share
4 any personally identifiable information and shall act
5 in accordance with section 444 of the General Edu-
6 cation Provisions Act (20 U.S.C. 1232g, commonly
7 known as the 'Family Educational Rights and Pri-
8 vacy Act of 1974').

9 "(2) PROHIBITION ON USE OF INFORMATION.—
10 Information published pursuant to this section shall
11 not be used by a Federal employee, agency, or offi-
12 cer, or an institution of higher education to take ac-
13 tion against an individual.

14 "(3) PENALTIES.—The Secretary shall establish
15 penalties for a violation of paragraph (1) or (2) that
16 includes both a monetary fine and up to 5 years in
17 prison.

18 "(c) RULE OF CONSTRUCTION.—Nothing in this sec-
19 tion shall be construed to authorize or permit the Sec-
20 retary or any employee or contractor of the Department
21 to mandate, direct, or control the selection of practices or
22 curriculum by an institution of higher education.".

Strike part H of title IV and insert the following:

1 **PART H—ACCREDITATION REFORM**

2 **SEC. 4701. ACCREDITATION REFORM.**

3 (b) STATE ALTERNATIVE ACCREDITATION.—Part H
4 of title IV of the Higher Education Act of 1965 (20 U.S.C.
5 1099a et seq.) is amended by adding at the end the fol-
6 lowing:

7 **"Subpart 4—State Alternative Accreditation**

8 **"SEC. 498C. STATE ALTERNATIVE ACCREDITATION.**

9 "(a) IN GENERAL.—Notwithstanding any other pro-
10 vision of law, a State may establish an alternative accredi-
11 tation system for the purpose of establishing institutions
12 that provide postsecondary education and postsecondary
13 education courses or programs as eligible for funding
14 under title IV if the State submits a plan to the Secretary
15 for the establishment of the alternative accreditation sys-
16 tem. Such institutions, courses, or programs may in-
17 clude—

18 "(1) institutions that provide postsecondary
19 education that culminates in a certification, creden-
20 tial, or degree;

21 "(2) postsecondary apprenticeship programs
22 that culminate in a certification, credential, or de-
23 gree;

24 "(3) any other postsecondary education course
25 or program offered at an institution of postsec-
26 ondary education, a nonprofit organization, or a for-

1 profit organization or business, that culminates in a
2 certification, credential, or degree; and
3 "(4) any of the entities described in paragraphs
4 (1) through (3) that do not award a postsecondary
5 certification, credential, or degree, provided that
6 such entity provides credit that will be accepted to-
7 ward a postsecondary certification, credential, or de-
8 gree at one or more of the entities described in para-
9 graphs (1) through (3).
10 "(b) ALTERNATIVE ACCREDITATION NOTIFICA-
11 TION.—The alternative accreditation plan described in
12 subsection (a) shall include the following:
13 "(1) The State's plan for designating one or
14 more authorized accrediting entities within the
15 State, such as the State Department of Education,
16 another State agency, an industry-specific accred-
17 iting agency, or another entity, and an explanation
18 of the process through which the State will select
19 such authorized accrediting entities.
20 "(2) The standards or criteria that an institu-
21 tion that provides postsecondary education and a
22 postsecondary education course or program must
23 meet in order to—
24 "(A) receive an initial accreditation as part
25 of the alternative accreditation system; and

1 "(B) maintain such accreditation.

2 "(3) A description of the appeals process
3 through which an institution that provides postsec-
4 ondary education or a postsecondary education
5 course or program may appeal to an authorized ac-
6 crediting entity if such institution, course, or pro-
7 gram is denied accreditation under the State alter-
8 native accreditation system.

9 "(4) Any State policy regarding public accessi-
10 bility to certain information relating to institutions
11 that provide postsecondary education and postsec-
12 ondary education courses and programs accredited
13 under the State alternative accreditation system, in-
14 cluding—

15 "(A) the information described in sub-
16 section (e)(1); and

17 "(B) information about the rates of job
18 placement for individuals that have graduated
19 from an institution or completed a course or
20 program that is accredited under the State al-
21 ternative accreditation system, if available.

22 "(5) An assurance by the State that under the
23 State alternative accreditation system, only institu-
24 tions that provide postsecondary education and post-
25 secondary education courses or programs that pro-

1 vide a postsecondary certification, credential, or de-
2 gree, or credits toward a postsecondary certification,
3 credential, or degree (as defined by the State in ac-
4 cordance with paragraph (6)) will be accredited.

5 "(6) The State's definition of a postsecondary
6 certification, credential, or degree, as such term ap-
7 plies to the requirement described in paragraph (5).

8 "(7) A description of the agreements that the
9 State will enter into with institutions that provide
10 postsecondary education and postsecondary edu-
11 cation courses or programs that are accredited
12 under the alternative accreditation system for pur-
13 poses of accreditation regarding requirements for in-
14 structional time, in lieu of the requirements de-
15 scribed under section 481(a)(2).

16 "(8) A description of the agreements that the
17 State will enter into with institutions that provide
18 postsecondary education and postsecondary edu-
19 cation courses or programs that are accredited
20 under the alternative accreditation system regarding
21 requirements for credit hours or clock hours, or
22 other measures of student learning, in lieu of the re-
23 quirements described under section 481(b).

24 "(c) REVIEW AND APPROVAL.—Not later than 30
25 days after the Secretary receives a plan from a State re-

1 garding an alternative accreditation system, the Secretary
2 shall submit to the State and Congress, and make publicly
3 available, a response to the State's plan. The Secretary
4 shall approve the plan and allow the State to establish the
5 alternative accreditation system if the plan meets the re-
6 quirements described in subsection (b).

7 "(d) TIME LIMIT.—Each plan approved under sub-
8 section (c) shall allow a State to carry out an alternative
9 accreditation system in the State for a period of 5 years.

10 "(e) REPORTING REQUIREMENTS.—States that es-
11 tablish an alternative accreditation system shall submit a
12 report to the Secretary every 3 years following the imple-
13 mentation of the alternative accreditation system. The re-
14 port shall include—

15 "(1) in the case of a postsecondary education
16 course or program that is accredited through the
17 State alternative accreditation system—

18 "(A) the number and percentage of stu-
19 dents who successfully complete each such post-
20 secondary education course or program; and

21 "(B) for postsecondary education courses
22 or programs that lead to a certification, creden-
23 tial, or degree, the number of students in such
24 course or program; and

1 "(2) in the case of an institution that provides
2 postsecondary education that is accredited through
3 the State alternative accreditation system—
4 "(A) the number and percentage of stu-
5 dents who successfully obtain a postsecondary
6 certification, credential, or degree from such in-
7 stitution; and
8 "(B) the number and percentage of stu-
9 dents who do not successfully obtain a postsec-
10 ondary certification, credential, or degree from
11 such institution but do obtain credit from such
12 institution toward a postsecondary degree, cre-
13 dential, or certification; and
14 "(3) a description of any requirements for
15 third-party verification of information contained in
16 the report.".

At the end of title IX, add the following:

17 **SEC. 9011. STUDY AND REPORT ON INSTITUTIONAL INFOR-**
18 **MATION.**
19 (a) STUDY.—The Comptroller General of the United
20 States shall conduct a study that compiles all the institu-
21 tional publication of information pursuant to section 493K
22 of the Higher Education Act of 1965, as added by section
23 4636 of this Act.

1 (b) REPORT.—Not later than October 1 of the fourth
2 fiscal year after the date of enactment of this Act, the
3 Comptroller General of the United States shall submit a
4 report containing the results of the study under paragraph
5 (1) to the appropriate committees of Congress.

AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE

OFFERED BY M__. _____

After section 4365, insert the following:

1 **SEC. 4636. BORN-ALIVE INFANTS PROTECTION.**

2 Part G of title IV of the Higher Education Act of
3 1965 (20 U.S.C 1088 et seq.), as amended by the pre-
4 ceding sections, is further amended by adding at the end
5 the following:

6 **"SEC. 493J. BORN-ALIVE INFANTS PROTECTION.**

7 "To be eligible to participate in any program author-
8 ized under this title, an institution of higher education
9 shall certify to the Secretary that any health care practi-
10 tioner practicing at a healthcare facility affiliated with the
11 institution will take such actions as are necessary to en-
12 sure that medical care is provided to any infant born alive
13 (as defined in 1 U.S.C. 8) at such facility.".