

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE
OFFERED BY MR. WALKER**

Page 604, line 16, strike “or”.

Page 604, line 23, strike the period at the end and
insert “; or”.

Page 604, after line 23, insert the following:

1 “(L) qualified distributions from a quali-
2 fied tuition program (as defined in section
3 529(b)(1)(A) of the Internal Revenue Code of
4 1986) that is owned by the student or, in the
5 case of a dependent student, the student’s par-
6 ents, that are not subject to Federal income
7 tax.”.

At the end of section 4509, add the following:

8 (f) **QUALIFIED TUITION PROGRAMS.**—Section
9 480(f)(2) of the Higher Education Act of 1965 (20 U.S.C.
10 1087vv(f)(2)) is amended—
11 (1) in subparagraph (B), by striking “or” at
12 the end;

1 (2) in subparagraph (C), by striking the period
2 at the end and inserting “; or”; and

3 (3) by adding at the end the following:

4 “(D) a qualified tuition program (as de-
5 fined in section 529(b)(1)(A) of the Internal
6 Revenue Code of 1986).”.

