## RAISE the WAGE

## FACT SHEET

After more than a decade with no increase in the federal minimum wage—the longest period in U.S. history—millions of our nation's workers are working full-time jobs but are still struggling to make ends meet. There is now <u>no place in America</u> where a full-time worker making the federal minimum wage can afford to cover the rent for a modest two-bedroom apartment.

The *Raise the Wage Act of 2025* would raise the minimum wage to \$17 by 2030 and give roughly <u>22</u> <u>million</u> Americans a long-overdue raise.

The Raise the Wage Act is not only good for workers, but good for business and good for the economy. When we put money in the pockets of workers, they will spend that money at local businesses.

## The Raise the Wage Act of 2025 would:

- Gradually raise the federal minimum wage from \$7.25 to \$17 by 2030.
- Index future increases in the federal minimum wage to median wage growth to ensure the value of minimum wage does not once again erode over time.
- Guarantee tipped workers are paid at least the full federal minimum wage by phasing out the subminimum wage for tipped workers, which will ensure decent, consistent pay without eliminating tips.
- Guarantee teen workers are paid at least the full federal minimum wage by phasing out the rarely used subminimum wage for youth workers.
- End subminimum wage certificates for workers with disabilities to provide opportunities for workers with disabilities to be competitively employed and participate more fully in their communities.

Scheduled Minimum Wages Increases Under the Raise the Wage Act of 2025				
Year	Minimum Wage	Tipped Wage	Youth Wage	14(c) Wage
Current	\$7.25	\$2.13	\$4.25	Subminimum Wages
2025	\$9.50	\$6.00	\$6.00	\$5.00
2026	\$11.00	\$8.00	\$7.75	\$7.50
2027	\$12.50	\$10.00	\$9.50	\$10.00
2028	\$14.00	\$12.00	\$11.25	\$12.50
2029	\$15.50	\$13.50	\$13.00	\$15.50
2030	\$17.00	\$15.00	\$14.75	Standard Minimum Wage & Index Moving Forward
2031	Index to Median Wages	\$17.00	\$16.50	
2032		Standard Minimum	Standard Minimum	
2033		Wage & Index Moving Forward	Wage & Index Moving Forward	